



LAS

Finance 101

Brenda Luna



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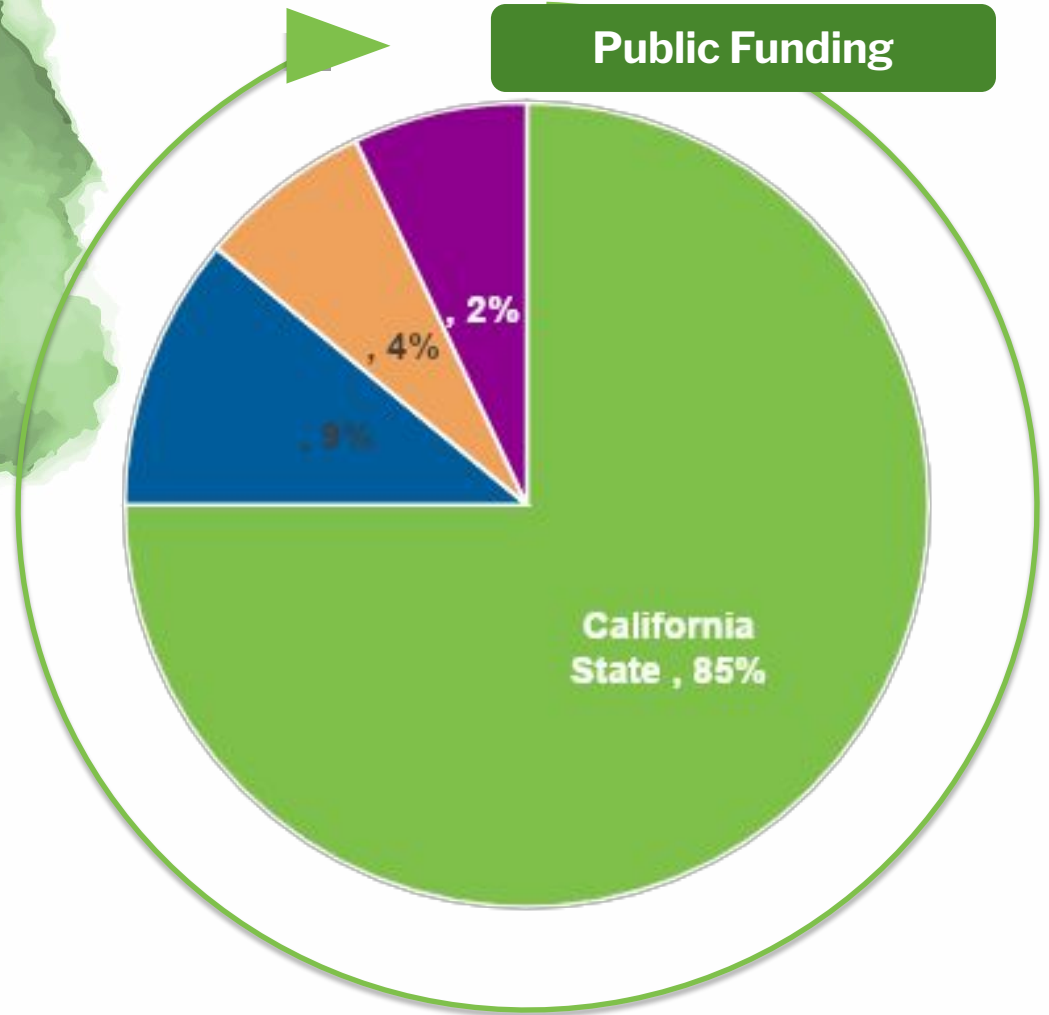
Politics Behind School Funding

- School funding used to be very complex relied heavily on property taxes, which in 1978 was found to be unconstitutional due to differences in taxable wealth in different communities.
- Long trial and error until Proposition 98 which guaranteed minimum funding for schools (K-14).
- Education Protection Account (EPA) created in 2012 by Proposition 30, which was faced out in 2018, and was extended through proposition 55 until 2030
 - State revenues are deposited in a state account called Education protection Account and 89% is provided to K-12 education.
 - Revenues collected through tax extension for those earning above \$250k/\$500k.

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**What does the
political history
mean to you?**

Majority of our school funds comes from the state



Major State Funding Sources



01

LCFF

Driven by LCFF rate, determined by a few factors such as unduplicated students, our average daily attendance, and student needs.

2019-2020 we received about \$10,172 per ADA



02

EPA

Refer back to the history overview. Supplements about 7 billion to LCFF, accounts for about \$200 per ADA



03

Property Taxes in Lieu

In a regular school our property taxes would be from the community our students belong to, considering our diverse population we use SCUSD, and we receive about \$2,064 per ADA.

Average Daily Attendance (ADA)

The total number of days of student attendance divided by the total number of days in the regular school year. A student attending every day would equal one ADA. ADA is not the same as enrollment, which is the number of students enrolled in each school and district.

(Enrollment is determined by counting students on a given day in October.) ADA usually is lower than enrollment due to factors such as students moving, dropping out, or staying home due to illness. The state uses a school district's ADA to determine its funding.

ADA

	Mon.	Tues.	Wed.	Thurs.	Fri.
Enrollment	100	100	100	100	100
Attendance %	92%	94%	94%	97%	99%
Attendance	92	94	94	94	99

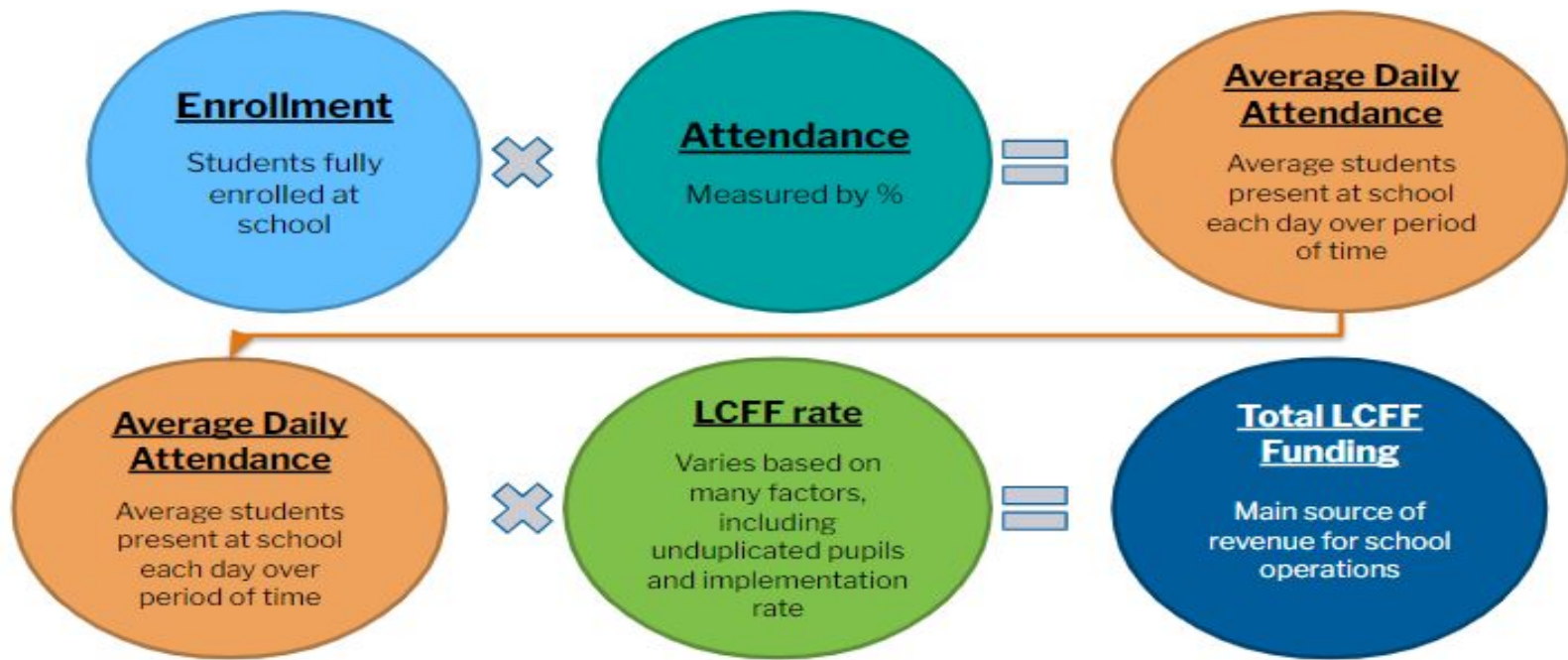
Average of 5 days of attendance =
ADA

$$92+94+94+94+99/5= 94.6$$

ADA

ADA is tracked throughout the year, but the cut-off for most funding sources is the ADA through **April (P-2)**.

Enrollment, attendance, and LCFF rate drive general purpose funding

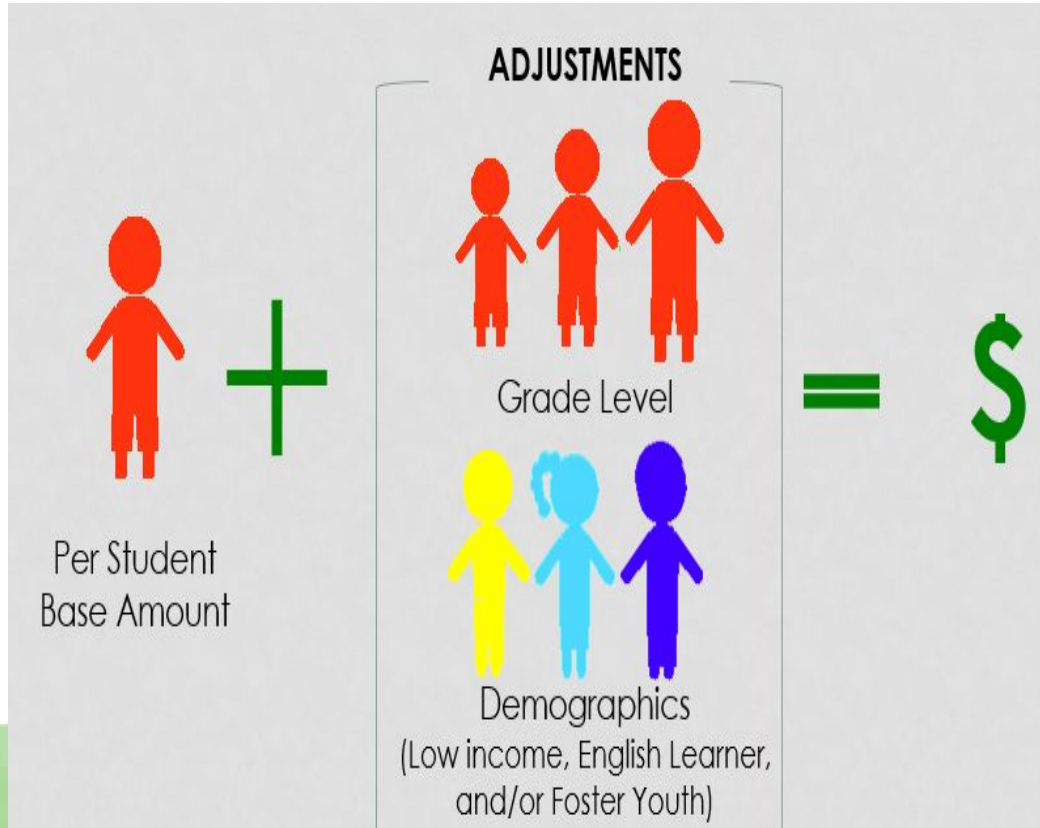


CA “general purpose block grant,” also known as **Local Control Funding Formula or LCFF**, differs from other states that calculate based off single day of attendance or enrollment

Differences in Funding

Base Grant (FY19-20)	K-3	\$7,702
	4-6	\$7,818
	7-8	\$8,050
	9-12	\$9,329
Grade Level Add-Ons	K-3	\$801
	9-12	\$243
Supplemental Grant		20%*
Concentration Grant		50%**

Add-Ons and Grants Explained



Supplemental and concentration grants are % of Base plus grade level add-ons

Supplemental grants are based on students with high needs (Low Income/Free and Reduced Lunch, English Learners, and Foster Care).

Concentration Grants are for districts that has more than 55% of children in the higher need category.

Student count is unduplicated, if student belongs to one or more of these groups then they are counted once.

Summary of ADA

- Funding in 2019-2020 driven by attendance, this year we are receiving funding based on last year's numbers.
- Attendance this year is still important, because of learning.
- You can find our attendance information in the Board packets.

KEY ASSUMPTIONS

Enrollment Summary

K-3
4-6
7-8
Total Enrolled

287
197
130
614

287
197
130
614

287
197
130
614

-
-
-
-

ADA %

K-3
4-6
7-8
Average ADA %

95.0%
95.0%
95.0%
95.0%

94.6%
97.7%
93.6%
95.4%

94.6%
97.7%
93.6%
95.4%

0.0%
0.0%
0.0%
0.0%

ADA

K-3
4-6
7-8
Total ADA

272.65
187.15
123.50
583.30

271.59
192.41
121.73
585.73

271.59
192.41
121.73
585.73

-
-
-
-

		Budget			
		Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast
KEY ASSUMPTIONS					
Enrollment Summary					
K-3	287	287	287	-	
4-6	197	197	197	-	
7-8	130	130	130	-	
Total Enrolled	614	614	614	-	
ADA %					
K-3	95.0%	94.6%	94.6%	0.0%	
4-6	95.0%	97.7%	97.7%	0.0%	
7-8	95.0%	93.6%	93.6%	0.0%	
Average ADA %	95.0%	95.4%	95.4%	0.0%	
ADA					
K-3	272.65	271.59	271.59	-	
4-6	187.15	192.41	192.41	-	
7-8	123.50	121.73	121.73	-	
Total ADA	583.30	585.73	585.73	-	

State Revenue Information

2019-2020 LCFF Funding

\$5,914,181

**Language Academy
Income Statement
As of Sep FY2021**

REVENUE

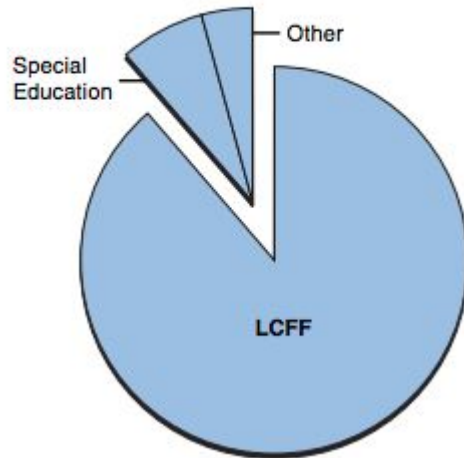
LCFF Entitlement

8011	Charter Schools General Purpose Entitlement - State Aid	-	178,189	178,189	356,378	3,518,612	3,558,700	3,558,700
8012	Education Protection Account Entitlement	-	-	276,136	276,136	720,252	1,104,543	1,104,543
8096	Charter Schools in Lieu of Property Taxes	-	-	-	-	1,204,217	1,285,560	1,285,560
	SUBTOTAL - LCFF Entitlement	-	178,189	454,325	632,514	5,443,081	5,948,803	5,948,803

Actual			YTD	Budget		
Jul	Aug	Sep	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast
-	178,189	178,189	356,378	3,518,612	3,558,700	3,558,700
-	-	276,136	276,136	720,252	1,104,543	1,104,543
-	-	-	-	1,204,217	1,285,560	1,285,560
-	178,189	454,325	632,514	5,443,081	5,948,803	5,948,803

Special Education Funding

Most K-12 Funding Provided Through Student-Based Formula



- LAS contracts with El Dorado Charter SELPA to coordinate their Special Education Program
- LAS receives both state and federal funds
- State Funds- \$545/ ADA
- Federal Funds- \$125 per prior year ADA
- There is an administrative fee
- 2019-2020 LAS received about \$391,825 a

Federal Revenue: Title Funding

- Federal government delegates the state Department of Education the task of disbursing federal funding.
 - Funding can be used for specific programs
- Categorical funding (Title I, II) that LAS receives is used school-wide. The Fed's use student data with free and reduced-price lunch, english-language learners, foster, homeless, and migrant as primary funding drivers.
 - LAS received about \$363 per ADA
- Funding can be used for classroom aides, after school supplemental services (Tutoring/interventions), reduced class sizes.
- LAS submits application stating what the school will do with funding

2019-2020 Title Funding

\$211,125

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**Where does the money
go?**

EXPENSES

Certificated Salaries

- Teachers, Substitutes, & Admin (certificated only)

Classified Salaries

- Instructional Aides, Support Staff
Employee Benefits Healthcare, Retirement, Medicare, other payroll taxes

Books & Supplies

- Textbooks, Instructional Materials, Computers

Services & Other Operating Expenses

- Rent, Insurance, Utilities, Consultants

Depreciation

Category	2020-2021 Forecast Amount
Comp & Benefits	\$4,770,003
Books & Supplies	\$607,130
Services & Other Op.	\$1,313,718
Depreciation	\$555,000
Total	\$7,245,851

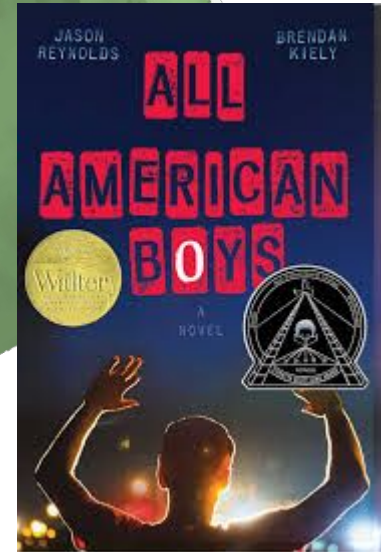
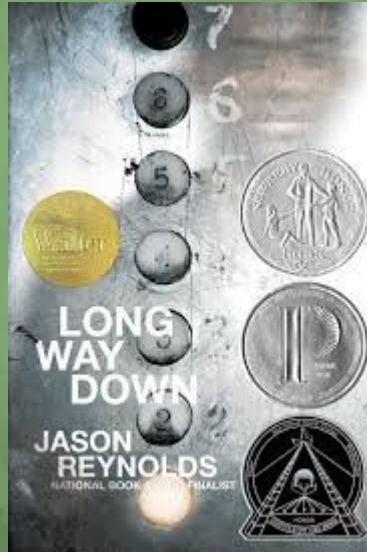
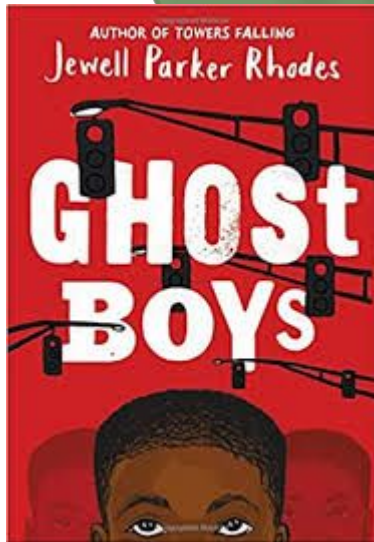


\$250,000

LAS has invested close to a quarter of a million dollars on classroom libraries

Contemporary Novels in MS

(Anti-Racism Pedagogy)





Technology

- Every student has a laptop/or Ipad
- Hotspots and internet services have been distributed to families in need
- Teachers have received Surface Pros,
 - Additional purchase of doc cams, hotspots, and printers where deemed necessary

After School Tutoring

THE LANGUAGE ACADEMY OF SACRAMENTO

WE'RE LOOKING FOR



AFTER SCHOOL TUTORS

Looking for after school online tutors that are eager to help TK-5th grade students succeed academically. Asking for a commitment from now until December 31, 2020.

- Pay: \$25/ an hour for non-credentialed and \$35/ an hour for credentialed tutors
- Flexible scheduling opportunities. Monday-Thursday 2:45-4:30 p.m. and Friday 12:30-3:30p.m, Sat-Open
 - Must be willing to work Fall & Winter Holiday Breaks
- Bilingual applicants preferred (Spanish/English)
- Must have reliable WiFi and computer

Interested applicants send letter of interest to bluna@lasac.info

Cash Flow Information

**Language Academy
Monthly Cash Forecast
As of Sep FY2021**

	2020-21														
	Actuals & Forecast													Forecast	Remaining Balance
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast		
Beginning Cash	4,455,544	4,574,240	4,987,664	5,465,258	5,791,446	5,697,035	5,558,181	5,678,476	5,613,334	5,376,776	5,318,093	4,988,438			
REVENUE															
LCFF Entitlement	-	178,189	454,325	694,750	418,615	418,615	694,750	418,615	325,278	418,704	142,569	142,569	5,948,803	1,641,824	
Federal Revenue	-	-	533,138	21,956	76,274	21,956	21,956	76,274	21,956	60,019	76,274	21,956	1,024,138	92,380	
Other State Revenue	15,717	39,477	82,494	29,435	28,361	38,236	28,361	58,520	38,398	79,648	68,557	38,398	661,924	116,323	
Other Local Revenue	31,742	466	1,606	(27,154)	3,330	3,330	3,330	3,330	3,330	3,330	3,330	3,330	33,300	-	
Fundraising & Grants	-	56	2,240	2,704	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	25,000	-	
TOTAL REVENUE	47,459	218,187	1,073,803	721,692	529,079	484,637	750,898	559,238	391,462	564,201	293,229	208,753	7,693,165	1,850,526	
EXPENSES															
Certificated Salaries	26,953	38,974	307,069	268,861	268,861	268,861	268,861	268,861	268,861	268,861	268,861	268,861	2,792,744	-	
Classified Salaries	30,515	30,115	54,490	75,865	75,865	75,865	75,865	75,865	75,865	75,865	75,865	75,865	797,903	-	
Employee Benefits	85,102	61,262	78,741	112,086	104,159	104,159	111,272	105,048	105,048	104,159	104,159	104,159	1,179,356	-	
Books & Supplies	51,479	20,091	101,878	48,187	48,187	48,187	48,187	48,187	48,187	48,187	48,187	48,187	607,130	-	
Services & Other Operating Expenses	41,290	52,357	76,235	126,419	126,419	126,419	126,419	126,419	130,059	125,812	125,812	125,812	1,313,718	4,247	
Capital Outlay & Depreciation	-	-	-	185,000	46,250	46,250	46,250	46,250	46,250	46,250	46,250	46,250	555,000	-	
Other Outflows	11,184	25,907	14,606	(51,697)	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	246,521	228,707	633,019	764,720	669,741	669,741	676,853	670,630	674,270	669,134	669,134	669,134	7,245,851	4,247	
Operating Cash Inflow (Outflow)	(199,062)	(10,519)	440,784	(43,028)	(140,661)	(185,103)	74,044	(111,392)	(282,808)	(104,933)	(375,905)	(460,381)	447,314	1,846,279	
Revenues - Prior Year Accruals	653,447	546,801	-	402,205	-	-	-	-	-	-	-	-	-	-	
Other Assets	81,125	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	-	-	-	185,000	46,250	46,250	46,250	46,250	46,250	46,250	46,250	46,250	-	-	
Expenses - Prior Year Accruals	(51,408)	-	-	(225,267)	-	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	(167,719)	(6,968)	12,938	7,279	-	-	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	(115,874)	(115,889)	23,871	-	-	-	-	-	-	-	-	-	-	-	
Loans Payable (Long Term)	(81,814)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Cash	4,574,240	4,987,664	5,465,258	5,791,446	5,697,035	5,558,181	5,678,476	5,613,334	5,376,776	5,318,093	4,988,438	4,574,307			

**Thank
You!**

Do you have any
questions?

